

Message Text

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ORIGIN IO-14

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

SCI-06 AEC-11 SPM-01 SSO-00 NSCE-00 USIE-00 INRE-00

AGR-20 CEA-02 CIAE-00 COME-00 EB-11 FRB-02 H-03

INR-10 INT-08 L-03 LAB-06 NSAE-00 NSC-07 PA-04 AID-20

CIEP-02 SS-20 STR-08 TAR-02 TRSE-00 PRS-01 SP-03

FEA-02 OMB-01 SWF-02 /243 R

DRAFTED BY IO/CMD:AYODER/BYS

APPROVED BY IO/CMD:JWMCDONALD

AID:GEVANS (IN SUBSTANCE)

L:SSCHWEBEL (IN SUBSTANCE)

EB/IFD:RGELBARD

TREASURY:HMCFAADDEN (IN SUBSTANCE)

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O 271452Z APR 74

FM SECSTATE WASHDC

TO USMISSION USUN NEW YORK IMMEDIATE

UNCLAS STATE 086706

E.O. 11652: N/A

TAGS: EGEN, UNGA

SUBJECT: GENERAL ASSEMBLY SPECIAL SESSION:

SPECIAL MEASURES

REF: USUN 1500

1. YOU SHOULD ATTEMPT TO HAVE CHANGES INDICATED BELOW
INCORPORATED IN DRAFT RESOLUTION ON SPECIAL MEASURES
FORWARDED IN REFTEL. WE ARE ALSO CONSIDERING ADDITIONAL
CHANGES IN RESOLUTION AND HOPE WORDING CAN REMAIN OPEN
FOR CHANGE THROUGH MONDAY.

2. FIRST PREAMBULAR PARAGRAPH. SECOND SENTENCE SHOULD
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BEGIN AS FOLLOWS: QUOTE OTHER SERIOUS PROBLEMS THAT

HAVE EXISTED OVER THE YEARS AND THAT HAVE INTENSIFIED THE CRISIS INCLUDE MONETARY INSTABILITY, WORLD-WIDE INFLATION, RESTRICTIONS ON TRADE, INADEQUACY AND DELAY, ETC. END QUOTE.

3. OMIT PARTS OF PREAMBULAR PARAGRAPH 6 THAT IMPLY A COMMITMENT TO APPROPRIATIONS FOR AN AID TARGET, WHICH REQUIRE LEGISLATIVE APPROVAL, AND THAT REFER TO CANCELLATION OF DEBT, WHICH SHOULD BE NEGOTIATED ON A CASE BY CASE BASIS AS INDICATED BELOW.

4. OPERATIVE PARAGRAPH 1. RECOMMEND SUBSTITUTION OF A PERIOD OF QUOTE 18 MONTHS END QUOTE FOR QUOTE EIGHT YEARS END QUOTE SINCE AID SHOULD BE MOBILIZED QUICKLY DURING SHORTER CRITICAL PERIOD. ALSO ADD QUOTE HELP THEM END QUOTE BEFORE QUOTE ACHIEVE END QUOTE.

5. OPERATIVE PARAGRAPH 2: PART III SHOULD READ QUOTE COMMODITY ASSISTANCE INCLUDING FOOD GRAINS, OIL AND FERTILIZER ON CONCESSIONAL TERMS. END QUOTE. DELETE VII AND VIII WHICH ARE BUSINESS OF IMF. IX SHOULD BE REWORDED AS FOLLOWS: QUOTE AGREEMENT FOR BILATERAL DEBT RENEGOTIATION ON A CASE BY CASE BASIS WHERE DEFAULT APPEARS UNAVOIDABLE. END QUOTE.

6. OPERATIVE PARAGRAPH 3. DELETE QUOTE OPERATION TO PROVIDE END QUOTE AND INSERT QUOTE APPEAL FOR END QUOTE.

7. OPERATIVE PARAGRAPH 4. OMIT OR REWORD ALONG LINES SUGGESTED IN 5 ABOVE.

8. OPERATIVE PARAGRAPHS 6 TO 8. OMIT REFERENCES TO SPECIAL FUND WHICH WOULD CALL FOR AN INSTITUTION DUPLICATING WORK OF PRESENT INSTITUTIONS.

9. OPERATIVE PARAGRAPH 9. REVISE TO READ QUOTE REQUESTS THE IMF TO CONSIDER DEVISING SPECIAL MEASURES PER PARAGRAPH 2 VII END QUOTE. KISSINGER

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Message Attributes

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